

**JBIC**

**JAPAN BANK FOR INTERNATIONAL COOPERATION**

4-1, OHTEMACHI 1-CHOME CHIYODA-KU, TOKYO 100-8144, JAPAN

Date: March 4, 2005  
Ref. No.: DA(4)/2004-322

Ministerio de Finanzas Públicas  
Guatemala, C.A.

Attention: Sra. Maria Antonieta de Bonilla  
Ministra de Finanzas Públicas

Reference: Loan Agreement No. GT-P4, dated September 30, 1999 between The Overseas Economic Cooperation Fund, Japan and the Republic of Guatemala for Rural and Main Roads Rehabilitation Project (your Letter No.0847 dated December 14, 2004)

With reference to the Note Verbal No.RE-064-05, dated February 25, 2005 of the Embassy of Japan in the Republic of Guatemala to the Ministry of External Relations of the Republic of Guatemala, expressing the consent of the Government of Japan to the extension of the disbursement period of the captioned Loan Agreement, we hereby agree that:

1. Section 2. (2) of Article I of the captioned Loan Agreement shall be amended as follows:  
  
"The final disbursement under the Loan Agreement shall be made not later than July 27, 2007, and no further disbursement shall be made by the Fund thereafter, unless otherwise agreed upon between the Fund and the Borrower."
2. This amendment shall become effective as of January 27, 2005.

This letter shall not be construed to authorize any amendment other than that mentioned above.

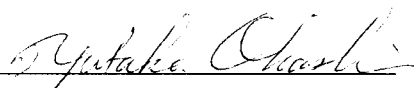
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Taking this opportunity, we would like to request that the Project be completed within the extended period and that payments to contractors be made timely without any delay.

Please confirm your consent to the foregoing amendment by signing this and the enclosed copy of this letter, retaining one for your record and returning the other to us.

Very truly yours,

For  
Japan Bank for International Cooperation

By:   
Yutaka Ohashi  
Director General  
Development Assistance Department IV

Confirmed:  
On the date of

For The Republic of Guatemala

By:   
(Authorized Representative)

Name: Maria Antonieta de Bonilla  
Title: Ministra de Finanzas Publicas

cc: JBIC Representative Office in Mexico City