

**JBIC**

**JAPAN BANK FOR INTERNATIONAL COOPERATION**

4-1, OHTEMACHI 1-CHOME CHIYODA-KU, TOKYO 100-8144, JAPAN

Date: March 8, 2004  
Ref. No.: DA(4)/2003-281

Ministerio de Finanzas Públicas  
Guatemala, C.A.

Attention: Minister

Reference: Request Oficio No. 062-JBIC-ab-03 dated August 13, 2003 from Directora, Dirección General de Caminos, and Oficio No. DV-136/2003 dated November 19, 2003 from Viceministro, Ministerio de Comunicaciones, Infraestructura y Vivienda for Review and Concurrence on Modification of Contract No.316-2003-DGC for Consulting Services of RN-7W under Loan Agreement No.GT-P4 for "Rural and Main Roads Rehabilitation Project"

NOTICE REGARDING MODIFICATION OF CONTRACT AND REALLOCATION OF PROCEEDS OF THE LOAN

Gentlemen:

In accordance with the relevant provisions of the Loan Agreement No.GT-P4 dated September 30, 1999 between The Overseas Economic Cooperation Fund, Japan and the Republic of Guatemala for "Rural and Main Roads Rehabilitation Project", we hereby inform you that we have no objection to the Requests mentioned above as per Attachment.

However, please be reminded that any modification or cancellation of a contract reviewed by us shall require our prior written concurrence, as stipulated in Section 3. (f), Schedule 4 of the Loan Agreement.

Since funds allocated to Category (B) Consulting Services may not be sufficient, reallocation of the fund will be necessary. Accordingly, the allocation of proceeds of the Loan as stipulated in Section 1., Schedule 2 of the Loan Agreement shall be amended as follows:



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Category	Amount of the Loan Allocated (in million Japanese Yen)	% of Expenditure to be Financed
(A) Civil Works	4,662	100
(B) Consulting Services	724	100
(C) Contingencies	395	-
Total	5,781	

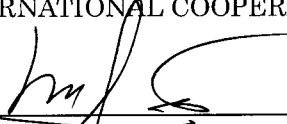
This letter shall not be construed to authorize any amendment other than that mentioned above.

Our concurrence on the modification of the contract and this amendment of the Loan Agreement shall become effective as of the date of your signing.

Please confirm your consent to the foregoing amendment by signing this letter and the enclosed copy, retaining one for your record and returning the other to us.

Very truly yours,

For  
JAPAN BANK FOR  
INTERNATIONAL COOPERATION

  
for Kunio HATANAKA  
Director General  
Development Assistance Department IV

Confirmed:

On the date of \_\_\_\_\_, 2004

For

THE REPUBLIC OF GUATEMALA

By 

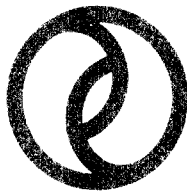
(Authorized Representative) R. M. Rodriguez Garcia

Name: VICEMINISTRO DE FINANZAS PUBLICAS

Title: Encargado del Despacho



CC: Ministro de Comunicaciones, Infraestructura y Vivienda  
Ministerio de Comunicaciones, Infraestructura y Vivienda, DGC  
JBIC Representative Office in Mexico City



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[ATTACHMENT]

Contract No.	316-2003-DGC		
JBIC Concurrence No.	GT-P4A/C-002		
	Before Modification	Modification	After Modification
Contract Amount (incl. tax)	US\$ 3,906,871.59	US\$ 467,467.00	US\$ 4,374,338.59
JBIC Concurred Amount (100% of Contract Amount excl. tax)	US\$ 3,375,852.40	US\$ 399,544.00	US\$ 3,775,396.40